

September 13, 2024

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

BSE Limited

Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Symbol: LTF

Security Code No.: 533519

Kind Attn: Head – Listing Department / Dept of Corporate Communications

Sub: Allotment of Non-Convertible Debentures on private placement basis

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with circular dated July 13, 2023 issued by SEBI, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the General Information Document dated December 22, 2023 and Key Information Document dated September 10, 2024, we wish to inform you that Company has allotted 1,00,000 Partly Paid, Listed, Secured, Rated, Redeemable, Non-Convertible Debentures having face value of Rs. 1,00,000 (Rupees One Lakh only) each, aggregating to Rs. 10,00,00,00,000/- (Rupees One Thousand Crore Only) through private placement basis, to the identified investor on September 13, 2024.

The required details in relation to the issue are annexed below.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**

(formerly known as L&T Finance Holdings Limited)

Apurva Rathod

Company Secretary and Compliance Officer

Encl: as above

L&T Finance Limited
(formerly known as L&T Finance Holdings Limited)

Registered Office

Brindavan, Plot No. 177, C.S.T Road
Kalina, Santacruz (East)
Mumbai 400 098, Maharashtra, India
CIN: L67120MH2008PLC181833

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Annexure

Particulars	Terms of Debentures				
Issuer	L&T Finance Limited (formerly known as L&T Finance Holdings Limited)				
Instrument/Type of securities issued	Partly Paid, Listed, Secured, Rated, Redeemable, Non-Convertible Debentures (“NCDs”) or (“Debentures”)				
Type of Issuance	Private placement				
Total number of securities offered	1,00,000 Partly Paid, Listed, Secured, Rated, Redeemable, NCDs having Face Value of Rs.1,00,000 (Rupees One Lakh only) each, having a base issue size of Rs. 10,00,00,00,000 (Rupees Thousand Crore Only)				
Allotment	1,00,000 Partly Paid, Listed, Secured, Rated, Redeemable, NCDs of a face value of Rs. 1,00,000/- (Rupees One Lakh only) each aggregating to Rs. 10,00,00,00,000/- (Rupees Thousand Crore Only)				
Pay-in Date	Tranche		Drawdown Amount		
	Tranche-1, September 13, 2024		50% of face value		
	Tranche-2, December 13, 2024		50% of face value		
Listing	The Debentures are proposed to be listed on the WDM segment of the National Stock Exchange of India Limited				
Tenor	3647 days				
Date of Allotment	September 13, 2024				
Date of Maturity/Redemption	In the following manner from the Date of Allotment:				
	Principal Payment Date		% of Face Value		
	Friday, September 12, 2031		25% of face value		
	Friday, September 10, 2032		25% of face value		
	Friday, September 9, 2033		25% of face value		
	Friday, September 8, 2034		25% of face value		
Coupon Rate	7.90 % p.a. payable annually and on maturity				
Schedule of payment of coupon	Cash Flows	Coupon Payment Date*	No. of Days in Coupon Period	Coupon Payout Date*	Amount (in Rupees)
	Coupon	Saturday, September 13, 2025	365	Monday, September 15, 2025	6,915
	Coupon	Sunday, September 13, 2026	365	Monday, September 14, 2026	7,900
	Coupon	Monday, September 13, 2027	365	Monday, September 13, 2027	7,900
	Coupon	Wednesday, September 13, 2028	366	Wednesday, September 13, 2028	7,900

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	Coupon	Thursday, September 13, 2029	365	Thursday, September 13, 2029	7,900
	Coupon	Friday, September 13, 2030	365	Friday, September 13, 2030	7,900
	Coupon	Friday, September 12, 2031	364	Friday, September 12, 2031	7,900
	Coupon	Friday, September 10, 2032	364	Friday, September 10, 2032	5,893
	Coupon	Friday, September 9, 2033	364	Friday, September 9, 2033	3,939
	Coupon	Friday, September 8, 2034	364	Friday, September 8, 2034	1,970
<p>*The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>					
Schedule of payment of principal	Cash Flows	Principal Payment Date*	No. of Days from Issue Date	Principal Payout Date*	Amount (in Rupees)
	Principal	Friday, September 12, 2031	2555	Friday, September 12, 2031	25,000
	Principal	Friday, September 10, 2032	2919	Friday, September 10, 2032	25,000
	Principal	Friday, September 9, 2033	3283	Friday, September 9, 2033	25,000
	Principal	Friday, September 8, 2034	3647	Friday, September 8, 2034	25,000
<p>*The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>					
Charge/ Security, if any created over the assets	<p>The debentures shall be secured by an exclusive and first ranking charge by way of hypothecation over identified fixed deposits of the Company and/or an exclusive and first ranking charge by way of hypothecation on identified standard receivables ("Hypothecated Assets") of the Issuer, to the extent that the principal amount of such Hypothecated Assets (or amount in case of fixed deposits) is equivalent to 1.25 times of the principal amount and coupon outstanding for primary subscribers and 1 time for subsequent holders.</p>				

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Special right / interest / privileges attached to the instrument and changes thereof	Nil
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal	In case of default in payment of coupon rate and/or principal redemption on the due dates, additional interest of @ 2% p.a. over the Coupon Rate shall be payable by the Company for the defaulting period.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of debentures	NCDs will be redeemed at redemption price of Rs. 1,00,000 (Rupees One Lakh Only) per NCD on the Date of Maturity.

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